

COLFAX COUNTY, NEBRASKA

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statutes 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2018 at 9:30 o'clock, A.M., at Colfax County Courthouse for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Rita M Munday

Clerk/Secretary

FUNDS	Actual Disbursements	Actual Disbursements	Proposed Budget of Disbursements	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2016-2017	2017-2018	2018-2019			
	(1)	(2)	(3)	(4)	(5)	(6)
General	\$ 6,970,851.99	\$ 7,063,424.81	\$ 8,828,306.15	\$ 1,500,000.00		\$ 10,328,306.15
Road	\$ 2,720,784.80	\$ 5,535,308.86	\$ 6,056,100.00	\$ 805,000.00		\$ 6,861,100.00
Road Sinking	\$ 199,744.15	\$ 16,902.25	\$ 160,208.37			\$ 160,208.37
Visitor Promo	\$ 14,086.38	\$ 19,783.30	\$ 21,500.00			\$ 21,500.00
ROD P&M Fund	\$ 9,263.36	\$ 3,049.68	\$ 12,500.00			\$ 12,500.00
Vet's Aid	\$ 93.40	\$ 1,950.43	\$ 31,731.05			\$ 31,731.05
State Drug Law Fund	\$ 5.88	\$ -	\$ 4,584.45			\$ 4,584.45
Fed. Drug Law Fund	\$ 3,269.41	\$ -	-			\$ -
Grant/Law Enf.	\$ 10,285.05	\$ 20,157.70	-			\$ -
Attorney Gr. Fund	\$ 54,789.67	\$ 63,157.93	\$ 66,394.00	\$ 2,000.00		\$ 68,394.00
Inheritance Tax	\$ 500,000.00	\$ 500,000.00	\$ 5,234,827.82			\$ 5,234,827.82
911 Wireless Service	\$ 64,513.15	\$ 43,238.68	\$ 78,728.67	\$ 31,000.00		\$ 109,728.67
911 Withholding Fund	-	\$ -	\$ 137,117.60			\$ 137,117.60
E911 Fund	\$ 10,410.79	\$ 7,426.82	\$ 42,311.37	\$ 30,000.00		\$ 72,311.37
						\$ -
TOTALS	\$ 10,558,098.03	\$ 13,274,400.46	\$ 20,674,309.48	\$ 2,368,000.00	\$ -	\$ 23,042,309.48

Total Personal and Real Property Tax Requirement for Bonds

\$ -

Total Personal and Real Property Tax Requirement for ALL Other

Purposes

\$ 5,412,012.39

Unused Budget Authority created for next year \$ 1,597,423.60

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute 77-1601.02, that the governing body will meet on the 11th day of September, 2018 at 9:45 o'clock, A.M., at Colfax County Courthouse for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2017-2018 Property Tax Request	\$ 5,535,727.66
2017 Tax Rate	0.296156
Property Tax Rate (2017-2018 Request / 2018 Valuation)	0.292698

2018-2019 Proposed Property Tax Request	5,412,012.39
Proposed 2018 Tax Rate	0.286157

2018-2019 Budget Information

Colfax County has a fiscal year (July 1 – June 30) operating budget of \$20,674,309.48 for 2018-2019.

\$5,412,012.39 of the whole budget comes from property taxes. The new county levy is .286157 and cannot exceed .5000 and must include any rural fire district levies, county Ag Society levy and Platte Valley Drainage levy. The combined levy of the county and the miscellaneous levies is .3662. This allows for growth of approximately \$2,531,339.00.00 in additional property taxes before the county and miscellaneous funds will reach the maximum levy of .5000.

The county maintains a \$4,000,000.00+ balance in the Inheritance Tax Fund. These funds are used for emergency expenses only.

The county carries \$2,368,000.00 in cash reserves. These cash reserves sustain the county operations during times when revenues are low during the year and guarantees a cash balance forward at the beginning of a new fiscal year.

The commissioners and various county offices have submitted their proposed budget requests for 2018-2019. Current valuation certified by the assessor shows the county valuation at \$1,891,274,931.00.

The budget has been adopted and approved. A copy is on file with the State Auditor and County Clerk.

For more information on the county budget, contact Rita M. Mundil, Colfax County Clerk, and 402-352-8504.

Or emailing the clerk at rmundil@colfaxne.com